

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) RE-DESIGNATION OF EXECUTIVE DIRECTOR AS NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that:

- (1) Mr. LIU Jun has been appointed as an executive director of the Company with effect from 29 August 2014; and
- (2) Mr. HONG Gang has been re-designated from an executive director to a non-executive director of the Company with effect from 29 August 2014.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Greatview Aseptic Packaging Company Limited (the “**Company**”, together with its subsidiaries, collectively as the “**Group**”) is pleased to announce that Mr. LIU Jun (“**Mr. Liu**”) has been appointed as an executive director of the Company with effect from 29 August 2014.

The biographies of Mr. Liu are set out below:

Mr. LIU Jun, aged 53, is the Chief Operating Officer of the Group. Mr. Liu joined the Group in October 2009. He is primarily responsible for management and overseeing the Group’s operations. Mr. Liu is also a director of certain subsidiaries of the Company, namely Partner One Enterprises Limited, Greatview Holdings Limited, Greatview Aseptic Packaging (Shandong) Co. Ltd., Greatview Aseptic Packaging (Inner Mongolia) Co., Ltd., Greatview Beijing Trading Co., Ltd., and Greatview Aseptic Packaging Europe GmbH (formerly known as Tralin Pak Europe GmbH and GA Pack Europe GmbH), and a supervisor of Greatview Beijing Packaging Equipment Co. Ltd.. Mr. Liu has approximately 22 years of experience in management and technology, including in high-tech industries. Mr. Liu was the general manager of the China branch of an international process control product producer for the semiconductor, mask, and related industries from 2006 to 2009. Prior to joining the aforesaid company, Mr. Liu was with an international producer of chemical

vapour deposition (CVD), physical vapour deposition (PVD), electrochemical deposition (ECD), and surface preparation equipment used in the manufacturing of semiconductors. Mr. Liu graduated from Peking University in the People's Republic of China (the "PRC") with a Bachelor of Science in Physics in 1983. He obtained a Doctor of Philosophy (Ph.D) in Materials Science from Cornell University in 1992 and an Executive MBA from the China Europe International Business School in the PRC in 2008.

Mr. Liu has entered into a service contract with the Company for his appointment as an executive director of the Company for a fixed term of two years commencing from 29 August 2014, which is terminable by either party thereto giving to the other party not less than three months' notice in writing and is subject to retirement by rotation in accordance with the articles of association of the Company. Under the service contract, Mr. Liu is entitled to a director's fee of HK\$200,000 per annum and a discretionary bonus as may be decided by the Board and the remuneration committee of the Company at their discretion, having regard to his performance. His director's fee is determined by the Board based on the recommendation of the remuneration committee with reference to the scope of responsibility and his experience, taking into consideration of the prevailing market conditions.

Save as disclosed above, Mr. Liu (i) does not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Group; (iii) does not have other major appointments and professional qualifications; (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)("SFO"); and (v) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

RE-DESIGNATION OF EXECUTIVE DIRECTOR AS NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. HONG Gang ("Mr. Hong"), an executive director of the Company, has been re-designated as a non-executive director of the Company with effect from 29 August 2014 (the "**Re-designation**") as he wishes to spend more time on his family and to only focus on the strategic management and supervision of investor relations of the Company going forward and accordingly, he will be devoting less time in the daily management of the Group. Mr. Hong remains as the chairman of the Board and chairman of the nomination committee of the Company after the Re-designation. The biographies of Mr. Hong are set out below:

Mr. Hong Gang, aged 55, is the co-founder of our Group and chairman of the Board. Mr. Hong joined the Group in March 2003 and was appointed as an executive director of the Company on 29 July 2010 until the Re-designation. He had been primarily responsible for the strategic development as well as supervision of daily marketing, communications and investor relations of the Group, when acting as an executive director of the Company. Mr. Hong has more than 25 years of experience in the packaging industry. From 1993 to 2002, he held various executive positions with a leading aseptic packaging producer. Mr. Hong graduated from Zhejiang University in the PRC with a Bachelor of Science degree in 1982 and obtained a Master of Philosophy (Development Studies) degree from Sussex University in the United Kingdom in 1987.

Mr. Hong's appointment as an executive director of the Company under the previous service contract with the Company has been terminated on 29 August 2014. Mr. Hong has entered into a new letter of appointment with the Company for his appointment as a non-executive director of the Company for a fixed term of two years commencing from 29 August 2014, which is terminable by either party thereto giving to the other party not less than three months' notice in writing and is subject to retirement by rotation in accordance with the articles of association of the Company. Under the letter of appointment, Mr. Hong will not receive any remuneration from the Company in respect of his acting as a non-executive director of the Company. Effective from 29 August 2014, Mr. Hong has resigned from directorship of certain subsidiaries of the Company, namely Partner One Enterprises Limited, Greatview Holdings Limited, Greatview Aseptic Packaging (Shandong) Co. Ltd., Greatview Beijing Packaging Equipment Co. Ltd., Greatview Aseptic Packaging (Inner Mongolia) Co., Ltd., Greatview Beijing Trading Co., Ltd., and Greatview Aseptic Packaging Europe GmbH (formerly known as Tralin Pak Europe GmbH and GA Pack Europe GmbH).

As at the date of this announcement, Mr. Hong is taken to be interested in 80,814,966 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Hong (i) does not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Group; (iii) does not have other major appointments and professional qualifications; (iv) does not have any other interest in shares of the Company within the meaning of Part XV of SFO; and (v) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed herein, there are no other matters in relation to the appointment of Mr. Liu or the Re-designation of Mr. Hong that need to be brought to the attention of the shareholders of the Company. and there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer and Executive Director

Beijing, the PRC, 29 August 2014

As at the date of this announcement, the Board comprises two executive directors, namely BI Hua, Jeff and LIU Jun; three non-executive directors, namely HONG Gang, ZHU Jia and LEE Lap, Danny; and three independent non-executive directors, namely LUETH Allen Warren, BEHRENS Ernst Hermann and CHEN Weishu.